

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Action Item

**Subject:** FY 2021-2022 Budgets

**Action**

**Requested:** Approval of Revenue and Expenditure Operating Budgets for FY 2021-2022

**Background and Summary:**

The three campuses of the University of Michigan have developed budgets for the 2021-2022 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

**We recommend** that the following summary revenue and expenditure budgets be approved effective July 1, 2021 for the period July 1, 2021 through June 30, 2022.

<b>Revenue Budget:</b>	<b>Ann Arbor</b>	<b>Dearborn</b>	<b>Flint</b>	<b>Total</b>
General Fund	\$ 2,409,073	\$ 154,950	\$ 117,410	\$ 2,681,433
Designated Fund	237,764	275	520	238,559
Auxiliary Activities	6,142,722	1,250	4,660	6,148,632
Expendable Restricted	1,581,455	34,300	31,525	1,647,280
<b>Totals</b>	<b>\$ 10,371,014</b>	<b>\$ 190,775</b>	<b>\$ 154,115</b>	<b>\$ 10,715,904</b>

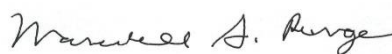
<b>Expenditure Budget:</b>	<b>Ann Arbor</b>	<b>Dearborn</b>	<b>Flint</b>	<b>Total</b>
General Fund	\$ 2,409,073	\$ 154,950	\$ 117,410	\$ 2,681,433
Designated Fund	237,764	275	520	238,559
Auxiliary Activities	6,136,391	1,250	4,660	6,142,301
Expendable Restricted	1,566,455	34,300	31,525	1,632,280
<b>Totals</b>	<b>\$ 10,349,683</b>	<b>\$ 190,775</b>	<b>\$ 154,115</b>	<b>\$ 10,694,573</b>

*Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.*

Respectfully Submitted,



**Susan M. Collins**  
Provost and Executive  
Vice President for Academic Affairs



**Marschall S. Runge**  
Executive Vice President  
for Medical Affairs and Dean of  
the Medical School



**Brian T. Smith**  
Interim Executive Vice President  
and Chief Financial Officer